



ANNOUNCEMENT OF SUMMARY OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BANK MNC INTERNASIONAL Tbk

The Board of Directors of PT Bank MNC Internasional Tbk (the "Company"), hereby announces to the Shareholders that the Company has convened Extraordinary General Meeting Of Shareholders (the "Meeting") on Friday, dated March 8, 2019, at 14.15 pm to 15.36 pm (West Indonesia Time), located at iNews Building 3rd Floor, Jl. Kebon Sirih No.17-19, Central Jakarta 10340.

In relation to the Meeting, the Company Board of Directors has conducted these following disclosures:

1. Notification of Meeting plan to Indonesia Financial Services Authority ("OJK") and PT Bursa Efek Indonesia ("BEI") respectively on January 23, 2019 by letter No.030/MNCB/DIR/I/2019 in accordance with Article 8 Paragraph 1 POJK No.32/2014 as amended by POJK No.10/2017;
2. Announcement to the Shareholders to convene the Meeting which has been advertised in daily newspaper, namely KORAN SINDO and announced through IDX website and the Company's website, www.mncbank.co.id on January 30, 2019 in accordance with Article 10 paragraph 4 POJK No. 32/2014, as amended by POJK No. 10/2017;
3. Information Disclosure to Capital Increase Plan without Pre-emptive Rights ("PMTHMETD") and Capital Increase Plan with Pe-emptive Rights ("HMETD"), which have been announced through IDX website and the Company's website is www.mncbank.co.id on January 30, 2019.
4. Invitation to the Shareholders of the Company to attend the Meeting that has been advertised in KORAN SINDO daily newspaper and announced through IDX website and the Company's website on February 14, 2019 in accordance with Article 13 paragraph 3 POJK No. 32/2014, as amended by POJK No. 10/2017.

The Meeting was chaired by Mr. Ponky Nayarana Pudijanto, President Commissioner (Independent) of the Company, in accordance with Articles of Association of the Company.

Members of the Board of Commissioners, members of the Board of Directors and Shareholders who attended the Meeting :

BOARD OF COMMISSIONERS

President Commissioners (Independent)	: Mr. Ponky Nayarana Pudijanto
Commissioners	: Mr. Peter Fajar
Commissioners Independent	: Mrs. Jeny Gono

BOARD OF DIRECTORS

Director : Mrs. Rita Montagna Siahaan
Compliance Director : Mr. Mahdan
Director : Mr. Hermawan

SHAREHOLDERS

The number of Shareholders and/or their legitimate proxies who attended the Meeting representing 18.556.902.699 shares or equal to 85,18% of total share with valid voting rights that have been issued by the Company, totaling 21.785.053.684 shares, in accordance to shareholders registry as of February 13, 2019 at least by 4 pm (WIB).

The Meeting was convened with these following agenda :

The Agenda :

1. The cancellation of capital increase of the Company without Pre-emptive Right which had been decided in Extraordinary General Meeting of Shareholders (EGM) May 31, 2018.
2. The cancellation of capital increase implementation of the Company with Preemptive Rights (HMETD) which had been decided in EGM May 31, 2018.
3. Approval of capital increase of the Company without Pre-emptive Right Procedure (OJK Regulation no.38/POJK.04/2014) in accordance with provisions of OJK Regulation no.38/POJK.04/2014 concerning capital Increase without Pre-Emptive Right for Public Company.
4. Approval of capital increase of the Company with Pre-emptive Right Procedure (OJK Regulation no.32/POJK.04/2015) in accordance with provisions of OJK Regulation no.32/POJK.04/2015 concerning capital Increase with Pre-Emptive Right for Public Company.
5. Approval of changes in nominal value of shares so Company's shares consist of Series A Shares and Series B Shares with applicable laws and regulations of capital markets, especially POJK No.31/POJK.04/2017 concerning Issuance of Shares with Nominal Value Differences and changes in Article 4 of the Company's Articles of Association.
6. Changes in Company's Board member composition.

Meeting Resolution Mechanism

Meeting resolution were resolved on an amicable deliberation to each a mutual consensus. In the event that resolutions based on amicable deliberation failed to be reached, the resolution were resolved by voting.

Independent Party for Vote Counting

The Company has appointed independent parties, which are Aulia Taufani, S.H as Public Notary and PT BSR Indonesia as securities administration bureau to calculate and validate the votes.

Meeting Resolution

First Meeting Agenda

- The Meeting provides an opportunity to the Shareholders or their proxy/representatives to ask questions and / or provide opinions related to the Meeting Agenda.
- On the occasion of question and answer there are 1 (one) question or opinion submitted by shareholders or their proxy/representatives present that are held together with the Second Agenda of Meeting.
- Decision-making is conducted by voting by oral means.
- Whereas the results of voting are as follows :
 - a. There are no shareholders and / or power of shareholders who have declared abstention.
 - b. Shareholders and / or the power of Shareholders who declare disagree with 4,830,000 shares or 0.03% of the total valid shares present at the Meeting.
 - c. Shareholders and / or power of Shareholders who agree to 18,552,072,699 shares or 99.97% of the total valid shares present at the Meeting.

The decision for the First Agenda of Meeting is approved by a majority vote.

Decision of the First Agenda of Meeting is as follows:

Approved the cancellation of decision of May 31, 2018 EGMS related to Capital Increase without Pre-emptive Right mechanism as much as 8.67% (eight point six seven percent) of paid-in capital, with a nominal value of Rp 100.00 (one hundred rupiah) per share, taking into account the provisions legislation and regulations that apply in capital market sector, especially POJK No. 38/2014, which amount does not include addition of the Company's capital without HMETD for MESOP.

Second Meeting Agenda

- The Meeting provides an opportunity to the Shareholders or their proxy/representatives to ask questions and / or provide opinions related to the Second Agenda of Meeting.
- On the occasion of question and answer there are 1 (one) question or opinion submitted by shareholders or their proxy/representatives present that are held together with the First Agenda of Meeting.
- Decision-making is conducted by voting by oral means.
- Whereas the results of voting are as follows :
 - a. There are no shareholders and / or power of shareholders who have declared abstention.
 - b. Shareholders and / or the power of Shareholders who declare disagree with 4,830,000 shares or 0.03% of the total valid shares present at the Meeting.
 - c. Shareholders and / or power of Shareholders who agree to 18,552,072,699 shares or 99.97% of the total valid shares present at the Meeting.

The decision for the Second Agenda of Meeting is approved by a majority vote.

Decision of the Second Agenda of Meeting is as follows:

Approved the cancellation of the decision of May 31, 2018 EGMS related to Capital Increase with Preemptive Right mechanism with maximum issuance of 5,385,936,121 (five billion three hundred eighty five million nine hundred thirty six thousand one hundred and one) shares with a nominal value of Rp100 00 (one hundred rupiah) per share.

Third Meeting Agenda

- The Meeting provides an opportunity to the Shareholders or their proxy/representatives to ask questions and / or provide opinions related to the Third Agenda of Meeting.
- On the occasion of question and answer there are 1 (one) question or opinion submitted by shareholders or their proxy/representatives present that are held together with the Fourth Agenda and the Fifth of Meeting.
- Decision-making is conducted by voting by oral means.
- Whereas the results of voting are as follows :
 - a. There are no shareholders and / or power of shareholders who have declared abstention.
 - b. Shareholders and / or the power of Shareholders who declare disagree with 4,830,000 shares or 0.03% of the total valid shares present at the Meeting.
 - c. Shareholders and / or power of Shareholders who agree to 18,552,072,699 shares or 99.97% of the total valid shares present at the Meeting.

The decision for the Third Agenda of Meeting is approved by a majority vote.

Decision of the Third Agenda of Meeting is as follows:

1. Approved the Increase of the Company's capital without pre-emptive rights as much as 1,891,561,916 (one billion eight hundred ninety-one million five hundred sixty one thousand nine hundred and sixteen) series B shares or 8.68% (eight commas) six eight percent) of paid-in capital, with a nominal value of Rp50.00 (fifty rupiah) per share, taking into account the provisions of laws and regulations that apply in capital market sector, especially POJK No. 38/2014, which amount specified does not include addition of the Company's capital without pre-emptive rights to MESOP.
2. Approved the granting of authority and power to Board of Commissioners of the Company to issue new shares of the Company related to implementation of the increase in Company's capital without pre-emptive rights.
3. Approved the authorization and power of attorney to Board of Directors of the Company with the approval of Board of Commissioners for implementation of capital increase without pre-emptive rights above, including but not limited to determining the implementation price of capital increase without pre-emptive rights considered by the Board of Directors , making and / or requesting all documents to be made relating to

increase in capital and requesting approval and / or reporting as well as registering as necessary to competent authorities relating to capital increase without pre-emptive rights, one thing or another without exception by remembering provisions of applicable laws and regulations including regulations in the Capital Market sector.

Fourth Meeting Agenda

- The Meeting provides an opportunity to the Shareholders or their proxy/representatives to ask questions and / or provide opinions related to the Fourth Agenda of the Meeting.
- On the occasion of question and answer there are 1 (one) question or opinion submitted by shareholders or their proxy/representatives present that are held together with the Third Agenda and the Fifth of Meeting.
- Decision-making is conducted by voting by oral means.
- Whereas the results of the voting are as follows :
 - a. There are no shareholders and / or power of shareholders who have declared abstention.
 - b. Shareholders and / or the power of Shareholders who declare disagree with 4,830,000 shares or 0.03% of the total valid shares present at the Meeting.
 - c. Shareholders and / or power of Shareholders who agree to 18,552,072,699 shares or 99.97% of the total valid shares present at the Meeting.

The decision for the Third Agenda of Meeting is approved by a majority vote.

Decision of the Fourth Agenda of Meeting is as follows:

1. Approved the increase of the Company's capital with the mechanism of Pre-emptive Rights (Penawaran Umum Terbatas – PUT VII), by issuing a maximum of 4,126,506,825 (four billion one hundred twenty six million five hundred six thousand eight hundred twenty five) Series B shares with a nominal value of Rp50, 00 (fifty rupiah) per share.
2. Approved the issuance of V Series Series Warrants in a maximum of 6,189,760,238 (six billion one hundred eighty nine million seven hundred sixty thousand two hundred thirty eight), where each one V Series Warrant can be exchanged with one B series share with a nominal value of Rp50, 00 (fifty rupiah) per share.
3. Approved the granting of authority and power to the Board of Commissioners of the Company to issue new shares of the Company and increase paid-in capital and placement of the Company related to implementation through PUT VII and to take all necessary measures in connection with the implementation of Rights and V Series Warrants issued by the Company in order the implementation of PUT VII.
4. Approve the authorization and power of attorney to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company to determine the ratio and price of the exercise of Rights and Series V Warrants from the PUT VII, use of funds and / or adjustments or other necessary measures related to the implementation of PUT VII according with responses from the authorities and regulators and the provisions of the applicable laws.

Fifth Meeting Agenda

- The Meeting provides an opportunity to the Shareholders or their proxy/representatives to ask questions and / or provide opinions related to the Fifth Agenda of the Meeting.
- On the occasion of question and answer there are 1 (one) question or opinion submitted by shareholders or their proxy/representatives present that are held together with the Third Agenda and the Fourth of the Meeting.
- Decision-making is conducted by voting by oral means.
- Whereas the results of the voting are as follows :
 - a. There are no shareholders and / or power of shareholders who have declared abstention.
 - b. Shareholders and / or the power of Shareholders who declare disagree with 4,830,000 shares or 0.03% of the total valid shares present at the Meeting.
 - c. Shareholders and / or power of Shareholders who agree to 18,552,072,699 shares or 99.97% of the total valid shares present at the Meeting.

The decision for the Fifth Agenda of Meeting is approved by a majority vote.

Decision of the Fifth Agenda of Meeting is as follows:

1. To approve changes in share nominal value consisting of:
 - a. Series A shares totaling 22,867,479,035 (twenty two billion eight hundred sixty seven million four hundred seventy nine thousand thirty five) shares with a nominal value of Rp100.00 (one hundred rupiahs) each;
 - b. Series B shares totaling 74,265,041,930 (seventy four billion two hundred sixty five million forty one thousand nine hundred thirty) shares with a nominal value of Rp50.00 (fifty rupiahs) each.
2. Approve changes to Article 4 of the Company's Articles of Association in connection with changes in share nominal value.

Sixth Meeting Agenda

- The Meeting provides an opportunity to the Shareholders or their proxy/representatives to ask questions and / or provide opinions related to the Sixth Agenda of the Meeting.
- On the occasion of question and answer there is no question or opinion submitted by shareholders or their proxy/representatives.
- Decision-making is conducted by voting by oral means.
- There is no Shareholder or their proxy/representatives issued an inappropriate and / or blank vote on the comparison of the Agenda of Meeting, the decision is made by deliberation to consent from all shareholders present of a number of 18.556.902.699 shares and decides to approve of the Sixth Agenda of Meeting.

Decision of the Sixth Agenda of Meeting is as follows:

1. To approve the appointment of Mr. Mahdan as the new President Director of the Company, with a term of office that will be effective as of the date stipulated in the approval letter from the Financial Services Authority on the Capability and Compliance Assessment and / or fulfillment of the requirements set forth in the Financial Services Authority letter. , until the closing of the Company's Annual GMS held in 2020. If the requirements set by the Financial Services Authority in connection with the appointment of Mr. Mahdan are not met or the Financial Services Authority does not give its approval, then the appointment will be canceled automatically without the approval of the General Meeting of Shareholders. .
2. In connection with the above decision, the composition of the Board of Commissioners and Directors of the Company are as follows:
 - a. Until the effective date specified in the approval letter from the Financial Services Authority for the Capability and Compliance Assessment of the appointment of the President Director above, then the composition of the Board of Commissioners and Directors of the Company is

BOARD OF COMMISSIONERS

Commissioner : Mr. Ponky Nayarana Pudijanto
Independent Commissioner : Mrs. Jeny Gono
Commissioner : Mr. Peter Fajar

BOARD OF DIRECTORS

Director : Mrs. Rita Montagna Siahaan
Compliance Director : Mr. Mahdan
Independent Director : Mr. Hermawan

- b. Since the effective date stipulated in the approval letter from the Financial Services Authority on the Capability and Compliance Assessment of the appointment of the President Director above, the composition of the Company's Board of Commissioners and Directors is:

BOARD OF COMMISSIONERS

Commissioner : Mr. Ponky Nayarana Pudijanto
Independent Commissioner : Mrs. Jeny Gono
Commissioner : Mr. Peter Fajar

BOARD OF DIRECTORS

President Director : Mr. Mahdan
Director : Mrs. Rita Montagna Siahaan8
Independent Director : Mr. Hermawan

with the terms of office of the Board of Directors up to the closing of the Company's Annual GMS held in 2020, by not reducing the rights of the General Meeting of Shareholders to dismiss them at any time in accordance with the provisions of Article 105 paragraph 1 of the Company Law.

3. Authorize the Nomination and Remuneration Committee of the Company to determine salaries and benefits for newly appointed members of the Company's Board of Directors in connection with their appointment.
4. Providing power and authority with the right of substitution to the Board of Directors of the Company to take all actions in connection with changes in the composition of the Board of Commissioners and Directors of the Company, including but not limited to making or requesting to make and sign any deeds relating to it, and to register the composition of the Company's Board of Commissioners and Directors in the Company Register in accordance with the provisions of Law No. 3 of 1982 concerning Obligatory Registration of Companies.

Jakarta, March 11, 2019
PT Bank MNC Internasional Tbk
Director